



# **PSC NEWS**

## **Missouri Public Service Commission**

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**FOR IMMEDIATE RELEASE**

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### **PSC APPROVES TRANSFER OF ASSETS**

JEFFERSON CITY—The Missouri Public Service Commission has approved the transfer of the assets of Frimel Water System, Inc. (Frimel) to the Lake Lorraine Property Owners' Association (Association). As a result, Frimel will cease providing water service to approximately 75 customers in Jefferson County near Hillsboro, Missouri. Those customers will be provided water service by the Association.

Frimel Water System, Inc. and the Lake Lorraine Property Owners' Association filed a joint application on June 5, 2006 seeking Commission approval of the transfer of assets. The joint applicants stated the proposed transaction would not be detrimental to the public interest.

On September 7, 2006, the PSC Staff filed a memorandum recommending the application be approved stating the proposed sale of the Frimel water system to the Lake Lorraine Property Owners' Association was not detrimental to the public interest if conditions recommended by the Staff were implemented. Those conditions have been implemented.

"No detriment to the public interest appears on the present record; therefore, the Commission will approve the proposed sale of assets," the Commission's order said.

-30-

Case No. WM-2006-0459